

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 35**

January 10, 2023

**SUMMARY OF BILL:** Extends the termination date of the Board of Trustees of the College Savings Trust Fund Program to June 30, 2029. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2023.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This legislation continues an existing entity at its current funding level.
- According to the Department of Treasury, the Board incurred no expenditures in either FY20-21 or FY21-22.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jb